## **Isenberg Scholarship FAQ**

#### Who is eligible?

- Employee, spouse, dependent biological, legally adopted child, or grandchild of a full-time non-executive employee\* of Nabors or an affiliate. Affiliates are companies under common control of an ultimate parent company whose interest in each affiliated company is at least eighty percent (80%).
- The applicant or his or her immediate family member must be employed by Nabors or an affiliate when award decisions are made.
- Currently enrolled at, or have applied to, and met the minimum standards for admission to
  undergraduate or graduate study at an accredited two- or four-year post-secondary college or
  university located in the United States for the upcoming academic year.
- For scholarship consideration, incoming freshman must have a minimum of 3.5 GPA (unweighted) and a minimum SAT score of 1200 or a minimum of 25 ACT score. If currently enrolled, then a minimum of a 3.5 GPA is required.
- Spouses and dependent children must be enrolled in a full-time course of study. Nabors and affiliate employees may be enrolled part-time (six credit hours per term or equivalent).

#### How are recipients selected?

- A committee reviews an applicant's academic achievement, leadership, extracurricular accomplishment and financial need.
- The program is open to all who qualify, but not all who apply will be selected.

#### What are the award details?

- If selected as a recipient, the student will receive an award in an amount not to exceed the cost of tuition and course-related fees, books, supplies at the applicable post-secondary college or university.
- The term of the award shall be for one academic year. A recipient may reapply for each academic school year.

## How do I apply?

- Download the application.
- Submit application and supporting documentation to <a href="mailto:lsenbergFund@nabors.com">lsenbergFund@nabors.com</a>
- Applications are accepted from January 15 April 1.

#### How and when will know if I have been selected?

• All recipients will be notified in writing by the end of May of the year of application.

#### What are the responsibilities of the recipient?

- Upon acceptance, recipients must sign and return a completed scholarship acknowledgement letter.
- Recipients must submit a report on the course(s) taken and the grades received in each semester during the year the term of the scholarship.

### How and when are the scholarships paid?

• Checks will be mailed by the end of May to the scholarship recipient.

• Checks will made out to the college or university that the recipient is attending.

# If the Nabors employee is terminated after the scholarship is announced, will he/she lose the scholarship?

• No, as long as he/she is or his/her family member is an active employee at the time of the recipient is selected to receive an award, the award cannot be discontinued.

## Are stepchildren of Nabors employees eligible?

• Yes, if the children are dependents and claimed on the active Nabors employees tax return or employee benefits plan

For additional questions, please email <a href="mailto:lsenbergFund@nabors.com">lsenbergFund@nabors.com</a>.

\*\* All job bands are eligible to apply with the exception of executive employees (Vice President and above)